The Rocky Mountain

L · A · N · D · M · A · N

Volume 40 Issue 1 www.dapldenver.org Summer 2022

38th Annual Clay Shoot
Friday August 26, 2022
Colorado Clays
13600 Lanewood St Brighton, CO 80603

Registration is Now Open

The DAPL Clay Shoot is one of the DAPL's most popular events. Teams of shooters are challenged by a course sporting clay targets, followed by lunch and the awarding of prizes. Each shooter receives a door prize, with a roughly 1-in-10 chance of winning a firearm, and a high-end firearm is also raffled off to benefit the DAPL Scholarship Fund.

The number of shooters is limited to 225, and the event sells out every year.

Ammunition inventories are extremely low. Be sure to purchase your ammunition early! You will need at least 100 shells. Shot size can be no larger than 7 1/2 and 1 1/8 oz. of shot. Be sure to grab an extra box for the flurry!

Shooters (Lunch Included): DAPL Members – $100.00 / Non-Members – $175.00 Non-Shooters (Lunch Only): $15.00 *(must email DAPL Office to register for lunch only)*

CLICK HERE TO REGISTER

Sponsorship Options are Available

◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆

CLICK HERE TO REGISTER

DAPL

The Denver Association of Professional Landmen
910 16th Street, Suite 223
Denver, CO 80202
Telephone: (303) 446-2253
E-Mail: dapl@dapldenver.org
Web Site: www.dapldenver.org

Office Hours
by appointment

The Denver Association of Professional Landmen is a non-profit organization operated by its membership for mutual benefit to further the knowledge and interests of Professional Landmen, and to better acquaint the public with the scope of the Landman's work.

The Rocky Mountain Landman is a publication of the Denver Association of Professional Landmen.

Tabatha Reed
DAPL Office Administrator
Phone: (303) 446-2253
Fax: (303) 595-9701

Column Coordinators:

Education	**Bresee Carlson** **Crosby Garrison**
Minutes	**Laurie Wizeman**
Legal	**Estee Sanchez**

Contributions from our readers are welcome. All suggestions and manuscripts should be emailed to the editor at the DAPL office. We reserve the right to edit all material according to standard practices.

Bylined and credited articles represent the view of the authors; publication neither implies approval of the opinions expressed nor accuracy of the facts stated.

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Officer's Forum - President

Hola DAPL Family!

I'm excited to be writing everyone as the 2022-2023 DAPL President. I moved to Denver in 2012 from Texas and immediately joined the DAPL to be part of a network and get involved. I've served in many capacities and roles since joining, but I'm especially thrilled about this opportunity to be your President. I'm proud to be part of an organization that has created a community surrounded by a diverse group of emerging leaders.

First, I would like to thank our past president, Thomas Porter. Along with all the volunteers and committee chairs and members that continually show their support and invest their time and energy into growing DAPL, especially our office administrator, Tabatha Reed. She always makes sure we don't skip a beat. A lot was achieved over the last year with the re-launching of the John L. Hunt Mentoring Program, launching a new website, raised over $7,500 for student scholarships, and awarded scholarships to EM/PLM students, along with many other great achievements. Thank you all for your dedication and hard work throughout the year and leaving the new Board in a great position to feed off that momentum and continue to make DAPL a premier organization.

This year I would like to focus a lot of my attention on our committees. Our committees are the backbone of this organization. We currently have 21 committees in total. The Board and I will be taking a deeper dive over the next month into these committees to see where we can really make an impact. We would like to offer the engagement and support where we can and really understand how we can help in continuing in the success and aspirations of each committee. Committees also provide the training grounds for future leadership where it can serve as a platform for problem-solving and presenting multiple points of view and the overall social aspect of connecting with your peers. Lastly, these committees allow people, such as myself in 2012, to join a network of professionals and become active in a community like the DAPL and see how you can get involved and where it takes you.

One more item to note! We have some great events coming up and hopefully you've signed up, but if not there's still time and some open spots available.

We have a 2 for 1 opportunity with the upcoming Golf Tournament in Keystone, CO. First, we welcome AAPL and the 2022 Field Landman Seminar taking place in Keystone the day before the tournament. Then we tee it up in the mountains the following day!

<u>AAPL 2022 Field Landman Seminar</u>
When: Thursday, July 14, 2022

Time: 1:00pm – 6:00pm

Where: Winwood Room, Keystone Lodge and Spa, 22101 US Hwy 6, Keystone, CO 80435

Why: great topics by some great keynote speakers discussing where we are with federal leasing and a multi-state analysis of production in paying quantities.

<u>DAPL 2022 Annual Golf Tournament</u>
When: Friday, July 15, 2022

Time: 10:00am shotgun start; registration begins at 8:00am

Where: Keystone – The Ranch and River Golf Courses

Why: If you think it's hard to meet new people, try picking up the wrong golf ball.

The next event you should be on the look out to sign up for is the upcoming Clay Shoot!

<u>38th Annual Clay Shoot</u>
When: Friday, August 26, 2022
Time: 7:00am-3:00pm

Where: Colorado Clays; 13600 Lanewood St., Brighton, CO 80603

Why: Why not?!

Officer's Forum - President cont'd.

I look forward to this fiscal year and can't wait for all the exciting events upcoming for DAPL. If I haven't already had the pleasure of meeting you, then I hope to get that opportunity soon! Please reach out to me on any subject related to DAPL, especially if you want to get more involved then please reach out to us. We have plenty of room!

Please have a happy and safe 4th of July!

Best regards,
Armando Trevino
DAPL President
a.trevino@crowheartenergy.com

DAPL 2022
ANNUAL GOLF TOURNAMENT

FRIDAY, JULY 15, 2022
KEYSTONE

REGISTRATION NOW OPEN

It is finally that time of year again for the Annual DAPL Golf Tournament! This year the tournament will be held at the Ranch and River Golf Courses in Keystone, Colorado on Friday, July 15th, 2022.

The Golf Tournament is a wonderful opportunity to network, see old friends, and make new acquaintances. The first 72 teams (288 players) that **register a complete team and pay** will be sure of a spot in this year's tournament. There will be team prizes for 1st place in all three flights and of course, as usual, great food, great prizes, and giveaways for all the participants.

TOURNAMENT: Limited to the first 288 golfers!

ENTRY FEE: $250.00 - Member / $325.00 - Non-Member **Join the DAPL today for $80.00 to get the member discounted rate for golf and most DAPL events*

(Entry fee includes green fee, cart, range balls, breakfast and lunch)

REGISTRATION: Registration is on a first come, first serve basis and you are **not** considered registered until the entry fee has been received.

TOURNAMENT DAY: Check-in will begin for all golfers at 8:00 a.m. on Friday, July 15th, 2022 in front of the clubhouse(s). The driving ranges will be open with breakfast available. The tournament will begin with a shotgun start promptly at **10:00 a.m.**

FORMAT: 4-Person Scramble.

MULLIGANS: Available for purchase at check-in ($10/each - No Limit). ****Please bring CASH****

SPONSORSHIP OPPORTUNITIES ARE AVAILABLE

The Golf Tournament is the major fundraiser for the DAPL Scholarship Fund, Inc., which funds scholarships to college students enrolled in accredited Petroleum and Energy Management Programs. Sponsorship funds will also be used to help defray the costs of the tournament. Funds in excess of those expenses will supplement DAPL's general operating fund.

From a Legal Perspective

NPRIs: Determination and Allocation in North Dakota

A Non-Participating Royalty Interest ("NPRI") is an interest in oil and gas production, carved from the mineral estate, and free of the costs of production. The term "non-participating" indicates that the interest owner has no rights of possession and does not have the right to lease, share in bonus payments, or receive delay rentals. An NPRI can be created by the mineral owner either through a grant, reservation, or a conveyance to a third-party. When reviewing title to a conveyance creating a possible NPRI, an examiner must: (i) determine whether a mineral or royalty interest is being conveyed; (ii) determine which type of NPRI is conveyed; and (iii) determine how to allocate the NPRI.

Determination of mineral or royalty interest

An instrument conveying an interest in minerals must be reviewed carefully, despite whether it is labeled as a "mineral" deed or a "royalty" deed, in order to determine what kind of estate is actually being conveyed. (N.D. Mineral Title Standards § 3-01.4.) The following is a guide for help in deciphering whether the conveyance is of a mineral interest or royalty interest:

> A mineral interest conveyance includes the following language: "mineral"; "under the land"; "in and under and that may be produced from"; and "profit share" and "share of profits";
>
> Conversely, a royalty interest conveyance includes the following language: "royalty"; "produced and saved"; "non-participating"; and "free of cost".

While this is not an all-inclusive list of language used in mineral and royalty conveyances, it can serve as a general guide for determining the type of interest conveyed. Each conveyance must be individually reviewed for the specific language contained therein before making a determination about the type of the interest conveyed.

Determination of type of NPRI conveyed

Once it has been determined that the interest conveyed is an NPRI, it must next be determined whether the NPRI is a fixed royalty or a floating royalty. N.D. Mineral Title Standards § 6-01 provides the following guidance:

A "fixed" or "fractional" royalty is conveyed or reserved as a fixed fraction or percentage of total production, and the owner is entitled to a share of gross production, free of costs, in an amount fixed by the fractional size of his interest. A fixed or fractional royalty interest remains constant regardless of the amount of royalty contained in a subsequently negotiated oil and gas lease.

Examples of language commonly conveying a fixed or fractional royalty, as discussed in *Ogren v. Sandaker*, 893 N.W.2d 750, 2017 ND 105 (2017), include:

1. "a one-fourth royalty in all oil, gas and other minerals in and under and hereafter produced;"
2. "a fee royalty of 1/32 of the oil and gas;"

From a Legal Perspective cont'd.

3. "an undivided one-sixteenth royalty interest of any oil, gas or minerals that may hereafter be produced;"
4. "one-half of the one-eighth royalty interest;"
5. "an undivided 1/24 of all the oil, gas and other minerals produced, saved, and made available for market;"
6. "1% royalty of all the oil and gas produced and saved."

A "floating royalty" or "fraction of royalty" is conveyed or reserved as a fraction or percentage of the total lease royalty and entitles the owner to share in production, free of costs. A floating royalty or fraction of royalty varies in accordance with the size of the landowner's royalty in a mineral lease and is calculated by multiplying the fraction in the royalty reservation by the royalty provided in the lease.

Examples of language commonly conveying a floating royalty or fraction of royalty, as also discussed in *Ogren*, include:

1. "1/16 of all oil royalty;"
2. "The undivided 2/3 of all royalties;"
3. "One-half interest in all royalties received from any oil and gas leases;"
4. "An undivided one-half interest in and to all of the royalty;"
5. "One-half of one-eighth of the oil, gas and other mineral royalty that may be produced;"
6. "One-half of the usual one-eighth royalty."

Based upon these differing types of NPRIs, an examiner must carefully decide which type of NPRI is being conveyed and pay special attention as to how the NPRI is calculated.

Allocation of NPRIs in North Dakota

Once the NPRI interest and the type of NPRI have been identified in the conveyance, the examiner must determine: (i) how to allocate the burden between mineral owners, and (ii) how to allocate the burden between lessors and lessees.

Subsequent to the creation of the NPRI, any additional conveyances or leases of the mineral estate must first be reviewed for language indicating whether the conveyance is made subject to the outstanding NPRI. If the conveyance is made subject to the outstanding NPRI, the NPRI should proportionately burden each interest in the manner set forth in the subsequent conveyances. However, if the conveyance does not reference the outstanding NPRI, said conveyances should be reviewed pursuant to the standards set forth in N.D. Mineral Title Standards § 7-05.1 and § 7-05.2.

N.D. Mineral Title Standards § 7-05.1 provides the following guidance for allocation between mineral owners, stating:

> If a mineral owner who owns a mineral interest subject to an outstanding royalty interest executes a mineral deed to a party conveying mineral acres or "interests in oil, gas and other minerals in and under" without any reference to the outstanding royalty interest, the retained mineral interest of the mineral owner alone bears the outstanding royalty if the interest is large enough to satisfy the royalty interest.

From a Legal Perspective cont'd

> (Citing *Acoma Oil Corp. v. Wilson*, 471 N.W.2d 476 (N.D. 1991), *Wenco v. EOG Res., Inc.*, 2012 ND 219, 822 N.W.2d 701, and *Duhig v. Peavy-Moore Lumber Co.*, 144 S.W.2d 878 (Tex. 1940).

N.D. Mineral Title Standards § 7-05.2 discusses allocation between Lessor and Lessee, and provides:

> If a mineral owner who owns a mineral interest subject to an outstanding royalty interest executes an oil and gas lease to a lessee without any reference to the outstanding royalty interest, the royalty of the mineral owner as described in the oil and gas lease alone bears the outstanding royalty interest if the royalty of the mineral owner is large enough to satisfy the outstanding royalty interest.

Based upon these title standards, a title examiner should (i) proportionately apply the NPRI to the Grantor and Grantee in those conveyances which reference the outstanding NPRI; (ii) apply the NPRI to the Grantor's interest alone in those conveyances which do not reference the outstanding NPRI; (iii) proportionately apply the NPRI to the Lessor and Lessee in those leases which reference the outstanding NPRI; and (iv) apply the NPRI to the Lessor's interest alone in those leases which do not reference the outstanding NPRI.

The question remains, however, as to which parties should bear the outstanding royalty interest when the NPRI interest exceeds the mineral owners' interest and, further, how such burdens should be allocated. While there is a general lack of guidance in the N.D. Mineral Title Standards and in case law as to how to allocate the NPRI in this situation, the CAUTION portion at the end of N.D. Mineral Title Standards § 7-05.1 states that stipulations should be required among all of the involved parties on the allocation of the royalty burdens among the mineral owners in cases when the *Acoma* and *Wenco* decisions are not applicable. Consequently, stipulations of interest should be required when a conveying mineral owner does not retain a large enough mineral interest to satisfy the entire outstanding royalty interest.

Julie K. Palmer
Julie K. Palmer, LLC
julie@jkpalmerllc.com

2022 DAPL Calendar of Events

July 2022

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13 Board Meeting	14 AAPL Field Landman Seminar	15 Golf Tournament	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August 2022

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10 Board Meeting	11 Education Committee Meeting	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26 Clay Shoot	27
28	29	30	31			

July 2022

13th-Board Meeting
13th-AAPL Field Landman Seminar - *see page 2 for more information*
15th-Annual Golf Tournament - *see pages 1 & 8 for more information*

August 2022

10th-Board Meeting
11th-Education Committee Meeting
26th-38th Annual Clay Shoot - *see page 1 & 13 for more information*

September 2022

14th-Board Meeting
15th-Education Committee Meeting
15th-Rocky Mountain Prospect Expo - *see page 19 for more information*
21st-Luncheon

Denver Association of Professional Landmen
DAPL 38th Annual Clay Shoot @ Colorado Clays
Friday, August 26th, 2022

Sponsorship opportunities are still available

Special thanks to this year's event sponsors:

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Oram & Houghton PLLC — Attorneys at Law

Horizon Resources

Shanor & Franklin LLC

Event Question:

Todd Ritchie
tritchie@horizonresourcesllc.com

Brian Davis
brian.davis@percheronllc.com

Clinton Goos
clint@northstarenergyco.com

Field Landman Question

A DAPL Member has asked: What is the status of recent challenges to federal oil and gas leases in the western U.S.?

In recent years, as examination of climate change has ramped up, oil and gas leases on public lands in the western U.S. have become a point of contention. In 2016, multiple environmental groups brought suit against the Bureau of Land Management (BLM), challenging the leasing of almost a half million acres of public lands in Wyoming, Utah, and Colorado. The case, titled *WildEarth Guardians v. Zinke*, hinged on the application of the National Environmental Policy Act (NEPA), a law which requires federal agencies to consider the environmental impact of development on federal lands. This case was the first to allege that the BLM failed to address the nationwide climate impacts of its oil and gas leasing program.

In 2019, the U.S. District Court for the District of Columbia ruled in favor of the environmental groups. The court critiqued the federal government for ignoring cumulative climate implications of oil and gas leasing, and determined that the BLM did not sufficiently address the environmental impact of the lease sale, thus violating NEPA. Although the court did not vacate the oil and gas leases, it did order the BLM to conduct additional environmental review, so that the oil and gas leases in question could remain in effect.

In 2020, environmental groups again filed suit against the BLM, this time challenging another lease sale of almost two million acres of oil and gas leases in Colorado, New Mexico, Montana, Utah, and Wyoming. The court reached the same conclusion—ruling specifically that the BLM failed to take a "hard look" at potential greenhouse gas emissions resulting from the oil and gas lease sales.

In January 2021, environmental groups filed yet another suit, this time challenging an additional lease sale of over one million acres of oil and gas leases in Colorado, New Mexico, Utah, and Wyoming.

In the first week of June 2022, the U.S. District Court approved three settlement agreements between the BLM and the various environmental groups, resolving the three outstanding lawsuits. These settlements require the BLM to repeat the environmental review of federal leases covering nearly four million acres, before any further drilling under those leases can occur. Under the settlements, the oil and gas leases must be reevaluated under NEPA to justify the federal lease sales, and their impact on the environment and climate.

While the settlement does not require any specific outcome nor lay out any method for the additional NEPA analysis, the effects of the new leasing on the environment and the climate must be thoroughly assessed. NEPA has certain procedural requirements to help reach that goal, such as the preparation of an environmental impact statement (EIS) for federal action that significantly impacts the environment. To determine if federal action significantly impacts the environment, an environmental assessment (EA) may be prepared. An EA must take a "hard look" at the environmental consequences of the proposed federal action, and the environmental consequences it may have. If the preparation of an EA determines that at EIS is not necessary, the respective agency must then issue a finding of no significant impact (FONSI) that summarizes the decision, and federal action may take place (such as issuing federal oil and gas leases).

As an example of the environmental factors that the BLM will likely assess, in the 2020 case prior to the eventual settlement, the court had found that the BLM's supplemental EA was arbitrary and incomplete because it lacked sufficient greenhouse gas emissions quantification and was not supported by data. The court stated that the BLM again failed to take a true "hard look" at greenhouse gas emissions from the oil and gas lease sales, and enjoined the BLM from allowing any drilling on the leased parcels until it substantiated its EA and FONSI.

If the BLM can substantiate that it took a sufficiently "hard look" at the environmental impacts of the leasing, demonstrated by a well-reasoned EIS or a FONSI—the leases may be allowed. If the BLM cannot retroactively show that it took a "hard look" at the environmental impacts of its actions, the federal lease sales could be invalidated and any existing drilling permits revoked.

Field Landman Question cont'd.

The settlement imposes a stricter environmental review standard for oil and gas leases on federal lands, and emphasizes the requirement of greenhouse gas analysis in any NEPA review.

John R. Chadd
Steptoe & Johnson PLLC

Do you have a land issue you would like discussed? Do you need supporting documentation to win a bet with a colleague? Is there a question you are too embarrassed to ask your boss? If so, the DAPL would like to hear from you! Please submit your question to joe.martin@highwestresources.com. Each month, we will publish a question chosen from those submitted, along with a Steptoe & Johnson PLLC attorney's discussion of the issue. The foregoing article discusses general legal principles and laws applied to a generic fact situation, is not intended to constitute legal advice or create any attorney-client relationship, and no representation or warranty of accuracy or applicability regarding the same is made by the author or Steptoe & Johnson PLLC. It is understood that each case is fact-specific, and that the appropriate solution in any case will vary. Therefore, these materials may or may not be relevant to any particular situation. Thus, the author and Steptoe & Johnson PLLC cannot be bound either philosophically or as representatives of their various present and future clients to the comments expressed in these materials. These materials are public information and have been prepared solely for educational purposes. The content of and views expressed in the foregoing article are those of the author, and are not the views of the DAPL.


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DAPL April Board Meeting Minutes

4/13/2022

In attendance:

In person: Thomas Porter, James Culbertson, Tabatha Reed, Crosby Garrison, James Hubert, Gil Guethlein, Shelly Albrecht, Kelly Muldoon

On Phone: Armando Trevino, Anna Morgan, Tyler Aylor, Justin Savage, Janet Rost, Scott McDaniel, Allie Huizenga, Jake Bakker, Laurie Wizeman, Bresee Carlson

Pres. Thomas Porter called the meeting to order at 11:32 AM MT

Approval of Minutes. Anna motioned to approve March minutes. Kelly seconded. APPROVED.

Membership. Reported by Janet.
3 new membership applications submitted this month.
Kelly moved to approve the applicants as Active members, Laurie seconded. APPROVED.

April 2022 Board Meeting						
MEMBER NAME	**COMPANY**	**ACTIVE**	**AAPL**	**SPONSOR**	**OFFICE PHONE**	**E-MAIL**
Carl Messina	Centennial Resource Development	X	Yes	Aaron Tenenholz	860-908-0261	messinacj@gmail.com
Holly Graham	Bayswater	X	No	Gil Guethlein	303-893-2507	hgraham@bayswater.us
Mark Stoltz	Terra Energy Partners	X	Yes	Emily Beard	281-638-1724	Mstoltz@terraep.com
Apr-22						
Total Number of Current Members - 556						
Total Number of Non-Members (Expired) - 734						
Expiring 5/31/22 - 320						
Expiring 5/31/23 - 53						
Expiring 5/31/24 - 78						
Expiring 5/31/25 - 1						
Expiring 5/31/26 - 1						
Honorary/Retired (never expire) - 103						
Apr-21						
Total Number of Members - 1312						
Current for 2020/21(+) Year - 577						
2020/21 3 Year Renewals - 45						

Treasurers Report. Reported by Laurie. Meeting scheduled with RBC next week to review investment.

		1 Month Difference	Last Year Balances	1 Year Difference
Account Name	**April 2022 Balance**	**March 2022 Balance**	**April 2021 Balance**	**April 2021 vs April 2022**
PNC Checking	$283,940.97	$282,134.93	$229,462.94	$54,478.03
Savings/Money Market	$10,003.76	$10,003.67	$83,420.05	-$73,416.29
	$293,944.73	$292,138.60	$312,882.99	
INVESTMENT ACCOUNT	**Beginning Balance**	***Fees**	**Gain/Loss**	**Total Account**
RBC - Investement Period (3/1/22-3/31/22)	**$73,620.94**	**$ -**	**$ 242.51**	**$73,863.45**
TOTAL RBC Investement TO DATE (5/1-Present)	$75,000.00	-$983.53	-$1,136.55	$73,863.45
TOTAL Checking/Savings/ Investments	$367,808.18	$1,806.13	$312,882.99	$54,925.19
PNC Bill Goodin	$6,730.66	$6,730.60	$8,717.12	-$1,986.46
PNC Cappy Ricks	$15,481.35	$15,481.22	$12,480.04	$3,001.31
PNC DAPL Scholarship	$8,306.99	$8,306.99	$8,206.99	$100.00
PNC Raffle Acct	$3,780.57	$3,780.57	$2,215.00	$1,565.57
TOTAL SAVINGS	$34,299.57	$34,299.38	$31,619.15	$2,680.42
DAPL Pending Checks				
#1011 - Armando Trevino, Golf/AAPL Planning Meeting		$ 53.66		
#1012- Courtney Ahuha, ski day shirt reimbursement		$ 824.49		
	Total:			
		$ 878.15		
***RBC Fees are paid quarterly and are 1.5% assesment of the balance**				

President's Report. Reported by Thomas.
Thank you to Courtney and Ed. Ski Day was a huge success! Nice to see different faces at the event and Winter Park was great. Some people took ski train up and that should be reviewed as an option for next year.
Nomination forms for next years' board have been sent out. Very low responses – please vote. Tabatha will send out an email reminder and post to social media. With new website next year we can handle elections in survey (electronic voting) manner.

Education Committee. Reported by Crosby.
Next luncheon Wednesday, April 20th, speaker Ben Holliday – Texas Continuous Development Clauses. Schedule change for May due to speaker schedule – details to follow. Working on FLI.

Website Update. Reported by Tyler.
Tyler working to upload past videos to new website. He will be assisting education committee with live streaming luncheons via Demio and has begun purchasing equipment to get that done. New $300 webcam has AI tracking to follow speaker around stage. Tyler will work with Tabatha to trim drone video from last years golf tournament so we can upload to website. Tyler can also set up a Store on the website to sell DAPL merchandise.

Golf Tournament. Reported by Armando.
Registration info sent out last week. Sponsors reaching out and going well. Heath is building marketing materials and securing venue for AAPL speakers, etc. Armando signing contract for golf tournament at $110/player, not including lunch. Committee meeting next week to work on prizes, gifts, etc. Thomas would like to sell hats to raise money for scholarships – Armando is working on it. Mulligan fees going up (no limit) and putt-for-cash competition will be available. 160 already signed up for golf tournament, 120 remaining.

AAPL Liaison. Reported by Kelly.
AAPL decided not to vote on CPL policy change, so no change will be made. New board planning changes. Kelly will be reaching out to AAPL Mentoring committee etc. to coordinate with Denver.

Scholarship Committee. Reported by Allie. 6 applications currently in. Texas does not have any eligible students. Waiting on group from Western State. 12-15 average applications received per year.

Mentoring Program. Reported by Scott.
Happy hour tentatively planned for May 19th. Program going well. Thomas will plan to recognize participants at May

luncheon, and would like board members to attend happy hour to encourage mentees to join a DAPL committee. Scott is sending out mentor/mentee evaluation forms to get feedback from participants. He will include DAPL committee info in email.

Land/Leadership. Reported by Jake.
Event with the leaders of local companies to promote DAPL scheduled for Thursday, May 5th at Welborn's office. Have identified operators and management and have begun receiving RSVPs.

Networking Committee. Reported by James.
Next happy hour planned at West of Surrender on Thursday, April 28th. Sponsors heavily Texas based. Will bring back door prize and perhaps drink tickets.

Pres. Thomas Porter adjourned the meeting at 12:49 PM MT

Additional Vote: April 20, 2022 motion made by Jake Bakker, seconded by Laurie Wizeman, to spend approximately $1,600.00 to host an E&P Land Leadership Happy Hour. Votes from board via email – APPROVED.

DAPL May Board Meeting Minutes

5/4/2022

In attendance:

In person: Thomas Porter, James Culbertson, Tabatha Reed, Crosby Garrison, Shelly Albrecht, Anna Morgan, Tyler Aylor, Allie Huizenga, Laurie Wizeman, Armando Trevino, Jake Bakker, Frances Ivers, Gil Guethlein

On Phone: Kelly Muldoon, Ed Doka, Janet Rost, Scott McDaniel, Todd Ritchie, Alex Campbell

Pres. Thomas Porter called the meeting to order at 11:34 AM MT

Approval of Minutes. Anna motioned to approve April minutes. Tylor seconded. APPROVED.

Membership. Reported by Janet.
6 new membership applications submitted this month. Victoria Whitelaw is not a Landman, engaged in land work, so she will be approved as an Associate member.

Thomas moved to approve the applicants as Active and Associate members as amended, Jake seconded. APPROVED.

Thomas asked that we all please focus on membership renewals this month. Tabatha will send blast email and put on Linked-In. Please also send reminders to your companies.

May 2022 Board Meeting									
MEMBER NAME	**COMPANY**	**ACTIVE**	**ASSOCIATE**	**STUDENT**	**AAPL**	**SPONSOR**	**OFFICE PHONE**	**E-MAIL**
Spencer Barnard	NorthStar Energy Co	X			Yes	Mick Kaiser	307-286-4756	spencerb395@gmail.com
Kameron Hudson	NorthStar Energy Co	X			Yes	Ryan Koskan	918-720-1078	kameron@northstarenergyco.com
Josh Cain	BPX Energy	X			Yes	Aaron Bloedow	281-814-3386	josh.cain@bpx.xom
Todd Bergeron	BP America Production Company (BPX)	X			Yes	Lauren Ross	720-574-9369	todd.bergeron@bpx.com
John Brock	Chevron U.S.A. Inc.	X			Yes	Brant Douglaw	303-228-4135	jnbrock@chevron.com
Victoria Whitelaw	Kearney, McWilliams, & Davis PLLC	~~X~~	X		No	Janet Rost	720-863-4012	twhitelaw@kmd.law
May-22								
Total Number of Current Members - 583								
Total Number of Non-Members (Expired) - 734								
Expiring 5/31/22 - 326								
Expiring 5/31/23 - 74								
Expiring 5/31/24 - 79								
Expiring 5/31/25 - 1								
Expiring 5/31/26 - 1								
Honorary/Retired (never expire) - 103								
May-21								
Total Number of Members - 1313								
Current for 2020/21(+) Year - 578								
2020/21 3 Year Renewals - 45								

Treasurers Report. Reported by Laurie.
Met with RBC to review accounts. Laurie will plan a meeting on Monday, 5/16 to review current investments and transition to new board.

		1 Month Difference	Last Year Balances	1 Year Difference
Account Name	**May 2022 Balance**	**April 2022 Balance**	**May 2021 Balance**	**May 2021 vs May 2022**
PNC Checking	$302,673.97	$283,940.97	$228,330.47	$74,343.50
Savings/Money Market	$10,003.84	$10,003.76	$83,423.48	-$73,419.64
	$312,677.81	$293,944.73	$311,753.95	
INVESTMENT ACCOUNT	**Beginning Balance**	***Fees**	**Gain/Loss**	**Total Account**
RBC- Investment Period (4/1/22 - 4/30/22)	$73,863.45	$ (276.23)	$ (2,300.33)	$71,286.89
TOTAL RBC Investement TO DATE (5/1-Present)	$75,000.00	-$983.53	-$3,713.11	$71,286.89
TOTAL Checking/Savings/ Investments	$383,964.70	$18,733.08	$311,753.95	$72,210.75
PNC Bill Goodin	$6,730.71	$6,730.66	$8,717.19	-$1,986.48
PNC Cappy Ricks	$15,481.47	$15,481.35	$12,480.14	$3,001.33
PNC DAPL Scholarship	$8,306.99	$8,306.99	$8,206.99	$100.00
PNC Raffle Acct	$3,780.57	$3,780.57	$2,215.00	$1,565.57
TOTAL SAVINGS	$34,299.74	$34,299.57	$31,619.32	$2,680.42
DAPL Pending Checks				
#1013 - James Culbertson, 4/28 Happy Hour Reimbursement		$ 1,792.86		
#1014 - Ed Doka, Ski Day Reimbursement		$ 3,315.33		
	Total:			
		$ 5,108.19		
***RBC Fees are paid quarterly and are 1.5% assesment**				

President's Report. Reported by Thomas.
Thanks to all for work and commitment over past year. Very proud of accomplishments this year as detailed in RML. Strategic multi-year plan was put into place and is working well. All events this year broke even or made a profit. Special thanks to Tyler Aylor as past president and last year as director.
Please keep in mind that luncheon pricing is not sustainable and new board will need to adjust. Oxy may be able to sponsor May luncheon.

Education Committee. Reported by Crosby.
Thanks to all board members who attended Education Committee meeting. Also thanks to Tyler for help with video at April luncheon. Next luncheon Wednesday, May 18th, speaker Alex Ritchie, Executive Director, Foundation for Natural Resources and Energy Law – Why and How Contract Boilerplate Can Bite. FLI tentative for November 3, 2022.

AAPL Liaison. Reported by Kelly.
DAPL continues to work with AAPL to determine the feasibility of planning joint events.

Scholarship Committee. Reported by Allie and Frances.
24 applications received. Most eligible programs are represented. Committee decided upon 6 awards, but 6th choice's GPA technically falls beneath requirement. However, committee feels strongly that this applicant should be awarded. Scholarship Bylaws need to be re-written as they are currently incomplete and could include a provision that one applicant per year can be chosen by Committee regardless of meeting the criteria. Two additional applicants are very impressive and Committee recommends providing 8 awards. Thomas approved awarding 8 scholarships this year. Tyler will add winners to website with photos, along with form. Winners will also be posted on Linked-In.

Website Update. Reported by Tyler.
Tyler working to upload past videos to new website. He will be assisting education committee with live streaming luncheons via Demio and has begun purchasing equipment to get that done. New $300 webcam has AI tracking to follow speaker around stage. Tyler will work with Tabatha to trim drone video from last year's golf tournament so we can upload to website. Tyler can also set up a store on the website to sell DAPL merchandise.

Golf Tournament. Reported by Armando.
147 confirmed. 50% with two months remaining. AAPL sent out letter for marketing educational portion. Contract will be returned next week for lodging, etc. Hope to roll out in next 2 weeks. Working now to secure sponsorships. Tournament will be held at two separate golf courses, but would prefer happy hour, prizes, etc. be held at one location. Armando will look into ability to provide shuttle service. Box lunches will be provided during tournament. AAPL seminar July 14, tournament July 15.

Mentoring Program. Reported by Scott.
Needs to get count for happy hour planned for May 19th. Three mentor/mentees will be unable to attend. If less than 20 attendees, James will cover costs. Tabatha will provide certificate and perhaps a small gift from inventory. Scott recommends next year reaching out to recent grads to participate in programs. Thomas also recommends reaching out to corporate sponsors with details of program.

Land/Leadership. Reported by Jake.
Happy hour tomorrow with leaders of local companies to promote DAPL at Welborn's office. Will continue to promote DAPL with land leaders next year. Perhaps consider an option for Operator Corporate sponsors (as opposed to brokers/ attorneys) to have more memberships associated.

Jake was in Midland last week and discussed having joint event with PBAPL.

Thank you, Thomas for a wonderful year!

Pres. Thomas Porter adjourned the meeting at 12:54 PM MT

2022 Bill Goodin Scholarship Recipients

Congratulations to our 8 DAPL Bill Goodin Scholarship recipients!

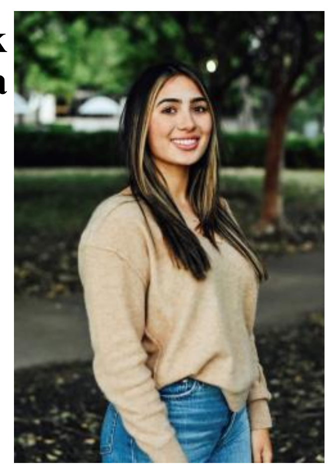
Brett Bowman
University of Tulsa

It is a true honor to be recognized by DAPL as a Bill Goodin Scholar. In the past, financial burdens have limited my ability to take full advantage of everything college has to offer. I found myself prioritizing work over other aspects of my experience and ended up sacrificing much of the precious time I have in college to pay for expenses. With the help of DAPL, I look forward to being able to devote more time to the unique opportunities college provides without the weight of costs looming over me.

As a Junior I have focused on dedicating my time to the things I am most passionate about. Therefore, I am a Tulsa Undergraduate Research Scholar, evaluating the extent to which the trade deficit is affecting the Phillips Curve in the 21st century with my statistics professor. I volunteer my time to the university as an Associate Director of Social and Community Engagement in the student government and as a University Ambassador (prospective student engagement). Last fall I was the Vice President of the Tulsa Energy Management Student Association as well as the Recruitment Chairmen and a member of the Executive Council in the Lambda Chi Alpha fraternity chapter at Tulsa. This Spring I studied abroad in Dublin, Ireland and have been recognized as a Global Scholar by the University of Tulsa.

I'm incredibly excited to begin my career in energy following graduation (hopefully back home in Denver!). I look forward to bringing positive change to the industry and supporting those who will follow behind me. Thank you to the entire DAPL organization for the considerable impact you will have on my future.

Ileana Braddock
University of Tulsa



My name is Ileana Braddock, I am a rising junior at the university of Tulsa majoring in energy management and finance. I was just named president of our energy management student association and am in leadership roles for Panhellenic Council, Tri Delta, and Order of Omega. I am from Carlsbad, New Mexico and the daughter of a single mother whom immigrated from Mexico. As the oil and gas industry is my family's main source of income things have been unpredictable with how hard the industry took a hit due to covid, especially since New Mexico has become more of a "not anti oil but pro regulation" state. I chose the University of Tulsa because of their energy management program and it's alumni support. I chose energy management because of the background knowledge I have from being raised around oil and gas and due to the fact that I have found an actual passion in energy. As I have held multiple internships over the summers connected to the energy industry, I have found it's something that I never felt I had to wake up to do rather than I was blessed to get to do. I hope to attend graduate school for a masters in energy business after graduation. I would love to work in land management or as a financial analyst for an upstream oil and gas company. Thank you all for your consideration and assistance in achieving my goals.

2022 Bill Goodin Scholarship Recipients cont'd.

Dalton Lorenz
Western Colorado University

Growing up in rural Kansas and being third generation within the energy industry, I have had robust exposure to the industry through field work and service companies. This opportunity allowed me to understand the path to further my education, and the best way to continue my passion for energy. Seeing my family work alongside with land professionals, I knew I had found my calling and knew I wanted to pursue this field. Choosing to attend Western Colorado University for Energy Management has allowed me to stay in the energy industry, but from a different perspective. The Energy Management program has been the perfect fit for my desires as a growing professional within the land field. The Energy Management program allows me to develop vital skills within the industry as well as instilling a solid base of skills that are beneficial for all aspects of life. Having been in the program for two years and entering my third, I laud the opportunities, atmosphere, and connections that the program fosters. Our director, Jessica Laramie and supporting staff, Veronica Wilde; provide wonderful experience, knowledge, and opportunity for students. The program offers the tools, openings, and the expertise of professors for students to blossom into young professionals. The growing size of the program is another great advantage to develop relationships and have a greater understanding throughout my education. Each individual student within the program is pushed to strive for greater personal development that fosters directional growth for our future careers.

As I am beginning my internship with Ovintiv; I reflect how grateful I am to be involved within such an exciting and challenging program that propels students in a professional manner. Entering my Senior year as elected President, I am excited to further my learning and mentor the younger students on how to navigate life inside or outside of the program.

I truly feel that the program offers an exciting viewpoint into how the role of a landman is carried out within the workplace and prepares students to hit the ground running with internships and future employment following education.

My personal goals in the future are to leave college having the ability to use the knowledge gained by the Energy Management program knowing that I had an amazing program to set me up for a job as a landman. Following that, I plan to stay involved with the program outside of school to provide opportunities to the next generation of students at Western Colorado University that I received. I have a deep passion for the energy industry, the success of our program, and I am delighted to support anybody finding or continuing the same passion in such a diverse and rewarding industry.

Charles Kulick
Western Colorado University

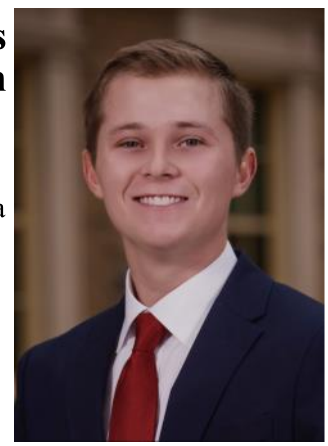
I am Charlie Kulick and I am an incoming sophomore in the Energy Management Program at Western Colorado University. I am currently involved in the Western Energy Management Student Association, the Pi Sigma Epsilon Business Fraternity, and the Student Government Association. I enjoy spending time outdoors in the Gunnison Valley and hanging out with my friends on campus. My career goals include becoming a successful Lawyer or Landman for the Energy Industry. I have enjoyed getting to travel to different places with my program and I am excited to see what the future holds for opportunities.

2022 Bill Goodin Scholarship Recipients cont'd.

Kayler Miles
Western Colorado University

I am currently a student at Western Colorado University in Gunnison, Colorado. I am studying Business Administration with a double emphasis in Energy Management and Marketing. I am the secretary of Westerns Energy Management Club and the Manager of the University Center on campus. I am also involved in a leadership organization called Omicron Delta Kappa where we participate in service projects all around the Gunnison valley. I currently have a land internship with Elevation Resources based out of Denver, and this summer I have an internship in Midland, Texas as a land intern with BTA Oil. I am originally from Colorado Springs and I chose to go to Western because I love the beautiful state of Colorado and I wanted to live in the mountains. I have one more year left of undergrad then I hope to get my masters at the School of Mines in Mineral and Energy Economics.

Keaton Curtis
Texas Tech



Keaton Curtis is an Energy Commerce student at Texas Tech University where he is currently earning his degree in Petroleum Land Management. He will be interning with Marathon Oil this upcoming summer where he will be aiding the land department in the implementation of a new pipeline."

Kieran McMullen
University of Wyoming

My name is Kieran McMullen and I am currently a Senior at the University of Wyoming dual majoring in Finance and Energy Resource Management and Development: Professional Land Management.

2022 Bill Goodin Scholarship Recipients cont'd.

Kristen McCarty
Colorado Mesa University

I am Kristen McCarty, a junior pursuing a degree in Business Administration for Energy and Land Management with a minor in communications at Colorado Mesa University in Grand Junction, CO. My college journey has been long, but I am excited that I have found an area of study that I am passionate about. I hope to receive the education needed to help others learn the value of the industry. I am not only a full-time student but also a full-time mom who strives to prove that it is possible to accomplish just about anything with hard work and determination!

Congratulations to our 8 DAPL Bill Goodin Scholarship recipients!

2021-2022 DAPL OFFICERS, DIRECTORS AND STANDING COMMITTEE CHAIRS

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