The Rocky Mountain

L • A • N • D • M • A • N

Volume 44 Issue 1 | www.dapldenver.org | Summer 2026

See pages 7-9 for more information and sponsorship opportunities

UPCOMING EVENTS		
Pre - Golf Mixer Frisco, CO Thursday, July 16th 6:30 pm - 10:30 pm	Annual Golf Tournament Keystone, CO Friday, July 17th	Western CO University Energy Management Golf Tournament Lakewood, CO Friday, August 28th

The Denver Association of Professional Landmen
Telephone: (303) 446-2253
E-Mail: dapl@dapldenver.org
Web Site: www.dapldenver.org
Mailing Address:
730 17th Street, Suite B1
Denver, CO 80202

The Denver Association of Professional Landmen is a non-profit organization operated by its membership for mutual benefit to further the knowledge and interests of Professional Landmen, and to better acquaint the public with the scope of the Landman's work.

The Rocky Mountain Landman is a publication of the Denver Association of Professional Landmen.

Tabatha Reed
DAPL Office Manager
Phone: (303) 446-2253

Column Coordinators:

Education	**Zoe Pangallo**
Minutes	**Jacob Cook**
Legal	**Estee Sanchez**

Contributions from our readers are welcome. All suggestions and manuscripts should be emailed to the editor at the DAPL office. We reserve the right to edit all material according to standard practices.

Bylined and credited articles represent the view of the authors; publication neither implies approval of the opinions expressed nor accuracy of the facts stated.

Join us in Frisco the night before the Golf Tournament!

Officer's Forum - President

Dear Members,

As June started, so did another board year for the Denver Association of Professional Landmen. It is an incredible honor to serve as your President once again. Being entrusted with this role a second time and becoming the first two-time President in our association's history is something I do not take lightly. Thank you for the confidence you have placed in me and our Executive Board.

Five years ago, I had the privilege of serving as President during one of the most challenging periods in our association's history. Like many organizations, the DAPL was navigating the uncertainty of COVID, industry volatility, and a declining membership due to those factors.

Five years ago, our focus was stability. Today, our focus is growth.

That opportunity for growth exists because of the work of countless committee members, committee chairs, and the Executive Boards over the past several years who have continued building on the foundation established before them. Every board inherits the association from those who came before, and every board has the responsibility to leave it stronger for those who follow.

Looking around today, there is much to be proud of. Membership has rebounded to over 600 members after declining to below 400 during the "COVID" years. Our educational programming continues to provide tremendous value and the long-term investment strategy established several years ago has matured into a financial position that provides stability and flexibility for future planning. Rather than simply preparing for the next downturn, we now have the ability to thoughtfully invest in our members and the future of the association.

Those are accomplishments worth celebrating, but they are also opportunities to build upon.

As I look ahead to this board year, my hope is not simply to continue what we've been doing, but to increase participation across every corner of the DAPL. Strong organizations are not measured only by membership numbers or financial statements. They are measured by the engagement of their members.

I'd love to see more familiar faces at our luncheons and networking events, while also welcoming many new ones. If there are different types of events you'd like to see, let us know. This association belongs to its members, and your feedback helps shape its future.

I also hope to see greater participation from our in-house land professionals, more companies encouraging their entire land teams to become members, and more volunteers stepping into committee roles. Every educational program and networking event begins with members who are willing to share their time and talents. Whether you've served on committees for years or have been wondering how to get involved, I encourage you to take that next step. The relationships built through the DAPL have always been one of our greatest strengths.

Before closing, I want to express my sincere appreciation to the outgoing Executive Board, our committee chairs and committee members, our corporate sponsor partners, and our office manager Tabatha Reed. The countless volunteer hours invested behind the scenes are what make this association successful year after year.

I look forward to working alongside the incoming Executive Board as we continue serving DAPL membership:

Tyler Aylor – President
Teale Stone – 1st Vice President
Anna Morgan – Vice President
Jacob Cook – Secretary
Dalton Raimondo – Treasurer
Jake Bakker – Director
Byron Santi – Director
Hunter Buchert – AAPL Director
James Culbertson – Immediate Past President

As we begin this new board year, I hope we continue building on the momentum created over the past several boards.

Officer's Forum - President

Strong membership, sound finances, and outstanding programming give us an excellent foundation. My goal for this board year is that we continue that trajectory by growing something even more important: **PARTICIPATION**. The DAPL is defined by engaged members who volunteer, mentor, attend events, and invest in one another. Because the future of this association won't be determined by how many members we have, but by how many members choose to get involved.

The DAPL has proudly served Denver's land community since 1952 because each generation has chosen to leave it a little better than they found it. Together, let's continue building an association that will serve our profession for the next 75 years.

Thank you for your continued support. I look forward to seeing you throughout the year and working alongside each of you as we write the next chapter of the DAPL's history.

Thank you and see you soon,

Tyler Aylor
President
Denver Association of Professional Landmen
tyler@impactland.us

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42nd Annual Clay Shoot

The Denver Association of Professional Landmen is pleased to announce that the 42nd Annual Clay Shoot will be held at Colorado Clays in Brighton, Colorado on Friday, August 21st, 2026

The number of shooters is limited to 225, and the event sells out every year. Teams consist of 5 shooters. If you register more than one shooter they will be put on the same team.

You will need at least 100+ shells. Shot size can be no larger than 7 1/2 and 1 1/8 oz. of shot. Be sure to grab an extra box for the flurry! Ammunition will be available for purchase in Colorado Clay’s Club House but stocks may be limited.

Golf Cart and Gun Rentals

- Golf cart and gun rentals are available through Colorado Clays. If you would like to reserve a cart or gun, please contact Colorado Clays to make a reservation.

Remember that the following opportunities will be available for a cash purchase (all funds raised benefit the DAPL Scholarship Fund)

- DAPL Raffle Gun - Unlimited: $10 per ticket or 3 for $25 - tickets can be purchased on the day of the event (must be present to win - drawing during lunch)

- Card Raffle Gun - Limited : $30 per ticket - 52 cards will be sold on a first come first served basis. This is a limited entry, so show up early to get your card(s) (must be present to win - drawing during lunch)

- 3 Card Monty Raffle: $10 per ticket - (must be present to win - drawing during lunch)

- Colored Clays: $5 per colored clay - 4 clay limit per shooter - you can bet on how many specially colored clays you can hit. Each one you buy and bust will get your name entered into a drawing

- -

Day Of:

- Registration opens at 7:30 a.m. (please bring your completed waiver)
- Shoot starts at 8:30 a.m.
- Gun Winners announced and Raffles drawn during lunch (must be present to win raffles)
- Top Team and Individual will be announced after the tournament via email, social media and in the DAPL Rocky Mountain Landman

- -

See following pages for Sponsorship Opportunities!

DENVER ASSOCIATION OF PROFESSIONAL LANDMEN
730 17TH Street, Suite B1
Denver, Colorado 80202
Telephone (303) 446-2253
dapl@dapldenver.org

SPONSORSHIPS AVAILABLE FOR THE 42nd Annual DAPL SPORTING CLAY SHOOT

The Denver Association of Professional Landmen (DAPL) is pleased to announce that the 42nd Annual Clay Shoot will be held at Colorado Clays in Brighton, Colorado on Friday, August 21st, 2026. The Clay Shoot continues to be one of the DAPL's most popular events, and your financial support will help make this year's event another success for our organization and the industry. Sponsoring is a great way to showcase your company name/logo and to remind everyone of your involvement in Denver's energy community. This is a charitable event with a portion of the proceeds going to the DAPL's General Scholarship Fund. Sponsorship money will also be used to help cover the costs of the event and prizes.

The following sponsorship levels are available:

PLATINUM SPONSOR	**$1000.00**
GOLD SPONSOR	**$550.00**
SILVER SPONSOR	**$450.00**
BRONZE SPONSOR	**$350.00**

~~**Breakfast SPONSOR – The breakfast sponsorship opportunity is also available. Breakfast can be coordinated individually by the sponsor, or with the assistance of the Committee.**~~

~~**LUNCH SPONSOR – The lunch sponsorship opportunity is also available. Lunch can be coordinated individually by the sponsor, or with the assistance of the Committee.**~~

All sponsorship levels will be recognized at the event on the sponsor board and during the awards luncheon, and after the event by publication in *THE ROCKY MOUNTAIN LANDMAN*, email to all DAPL members, and at the September DAPL luncheon.

Please return the form on the following page along with your sponsorship check, made payable to the DAPL, to the above address no later than August 13, 2026. This will allow us sufficient time to make sure your name/logo are included on the event signage. You will receive an invoice for your paid sponsorship to claim it as a business expense.

Thank you in advance for your support!

Best regards,

DAPL Clay Shoot Committee

Dalton Raimondo..Coronado Natural Resources..303-408-0128..dalton@coronadoroyalty.com

Charlie Davis..Purple Land Management..903-802-0703..charliedavis@purplelandmgmt.com

Jake Stransky..720-635-2554..jakestransky@gmail.com

If you have any questions please contact any of the Committee Chairs or the DAPL Office – 303-446-2253/DAPL@DAPLDenver.og

2026 DAPL CLAY SHOOT

SPONSORSHIP FORM

Company name: ____

____

Company contact person: ______________________________________

____

Phone:______________________Email: ___________________________________

Count on us for the following sponsorship level:

__________ Platinum Sponsor - $1000

- Includes yard sign, logo on sponsorship board, able to have booth at the event

__________ Gold Sponsor - $550

- Includes yard sign, company name on sponsorship board

__________ Silver Sponsor - $450

- Includes yard sign, company name on sponsorship board

__________ Bronze Sponsor - $350

- Company name on sponsorship board

Checks should be made payable to:

DAPL
730 17th St, Suite B1
Denver, Co 80202

You may also send this form via email to dapl@dapldenver.org
Please email your logo to dapl@dapldenver.org

Sponsorship funds may also be delivered to DAPL via credit card:

Please contact Tabatha Reed at the DAPL Office for more information – dapl@dapldenver.org

Thank you! Your support will be greatly appreciated by all members of the DAPL.

2026 DAPL Calendar of Events

July 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8 Board Meeting	9	10	11
12	13	14 Education Committee Meeting	15	16 Pre Golf Mixer	17 Annual Golf Tournament	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11 Education Committee Meeting	12 Board Meeting	13	14	15
16	17	18	19	20	21 42nd Annual Clay Shoot	22
23	24	25	26	27	28 Western CO University Golf Tournament	29
30	31					

July 2026

8th - Board Meeting
14th - Education Committee Meeting
16th - Pre Golf Mixer - *see pages 2 for more information*
17th - Annual Golf Tournament in Keystone

August 2026

11th - Education Committee Meeting
12th - Board Meeting
21st– 42nd Annual Clay Shoot - *see pages 1 and 7-9 for more information*
28th– Western Colorado University 2026 Energy Management Golf Tournament - *see pages 21 for more information*

September 2026

8th - Education Committee Meeting
9th - Board Meeting
16th - Education Luncheon, first one of the season

October 2026

13th - Education Committee Meeting
14th - Board Meeting
29th - 53rd Annual Denver Land Institute

Get information on all of our upcoming events on our website event page.

CLICK HERE

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From a Legal Perspective

A Review of *Garaas v. N.D. Indus. Comm'n*, 31 N.W.3d 251 (N.D. 2026)

In 2009, NDIC issued an order creating a two-section, 1,280-acre, laydown "Base Unit" covering Sections 19 and 20, T153N-R95W, in McKenzie County, North Dakota. In 2019, NDIC issued an order creating a larger, four-section, 2,560-acre "Overlapping Unit" covering Sections 18, T153N-R95W, Sections 13 and 24, T153N-R96W, and Section 19, T153N-R95W. Section 20 of the Base Unit was excluded from the Overlapping Unit.

Three separate trusts from the Garaas family (the "Trusts") own mineral interests in McKenzie County. The dispute in the current case originated in 2023, when the Trusts sued Petro-Hunt in district court, arguing that Petro-Hunt's planned allocation illegally diluted their mineral interests. Additionally, in 2023, Petro-Hunt applied to the NDIC for an order clarifying that production allocated to the Overlapping Unit should be shared with the Base Unit interest owners in Section 20. Subsequently, the NDIC issued an order allowing Petro-Hunt LLC to drill a lease-line horizontal well along the east section lines of Sections 13 and 24 and west section lines of Sections 18 and 19 and allocate production from the Overlapping Unit to Section 20 (the "Allocation Order"). The district court ruled that the Trusts were first required to exhaust their administrative remedies at the NDIC before suing in district court. In 2024 in "*Garaas I,*" the North Dakota Supreme Court affirmed.

In the 2026 case, the Trusts claim North Dakota law does not allow NDIC the legal authority to allocate production from the Overlapping Unit to the underlying Base Unit. The Trusts further argued that the Allocation Order violated the North Dakota statute that limits allocation of production to owners of interests within the spacing unit. However, NDIC argued that the protection of correlative rights allowed it to allocate production to the interest owners of both units. NDIC also argued that North Dakota's pooling statute required it to allocate production under the scenario presented in *Garaas*. The Court framed the dispositive questions as (1) whether NDIC had authority to allocate production from the Overlapping Unit to a unit not wholly contained therein, and (2) when it allocated production to interests in the Base Unit, whether NDIC regularly pursued its authority.

The Court first established that the NDIC, like other administrative agencies, are created by statute with express authority limited by the North Dakota legislature. The NDIC has broad authority to establish spacing units to protect correlative rights and pool interests for the development and operation of spacing units. However, the NDIC is allowed to further the policy goal of protecting correlative rights only by taking actions that are within its expressly delegated statutory powers. Based on North Dakota statute, the NDIC has authority to allocate production from any field, pool, or area, plus additional specific authority to create marketing districts and manage production within them. Therefore, the NDIC has legal authority to allocate oil and gas production among different spacing units.

However, despite the NDIC's authority to allocate production among spacing units, the Court agreed that it did not regularly pursue its authority. An administrative agency fails to "regularly pursue its authority" when it acts outside of its legislative mandate. The Court reasoned that the Base Unit order pooled interests in the Base Unit for production from wells drilled only in that particular unit. Likewise, the Overlapping Unit order contains similar language as the Base Unit order, and pools interests in that spacing unit for production from the lease-line well drilled in that particular unit. As a result, these previous orders prevent NDIC from authorizing the allocation of production from the Overlapping Unit to the Base Unit. As the Court explained further, the NDIC's Allocation Order, which approved Petro-Hunt's allocation of production from the Overlapping Unit, effectively enlarged the spacing unit for the lease-line horizontal well to include acreage outside the boundaries of the existing spacing unit. The NDIC did so without an application to modify the existing orders, allowing Petro-Hunt to proceed without notice to the interest owners in the existing spacing units and the modified spacing unit for that well. Therefore, the Court reversed the NDIC's Allocation Order.

From a Legal Perspective cont'd.

The effects of the *Garaas* ruling on future overlapping units in North Dakota are unknown; however, many predict a sharp uptick in litigation over royalties, and the financial outcomes may be significant. Petro-Hunt could return to the NDIC and apply to modify the Overlapping Unit order, but the required notice to all interest owners could draw protests and much more public interest.

For oil and gas companies, *Garaas* is significant because it confirms NDIC has the underlying legal authority to allocate production across overlapping spacing units, giving operators a basis for lease-line drilling arrangements described in this case. However, operators must be mindful that operations affecting previously established spacing units may require a formal application process with proper notice.

Craig Rowland
Beatty & Wozniak, P.C.

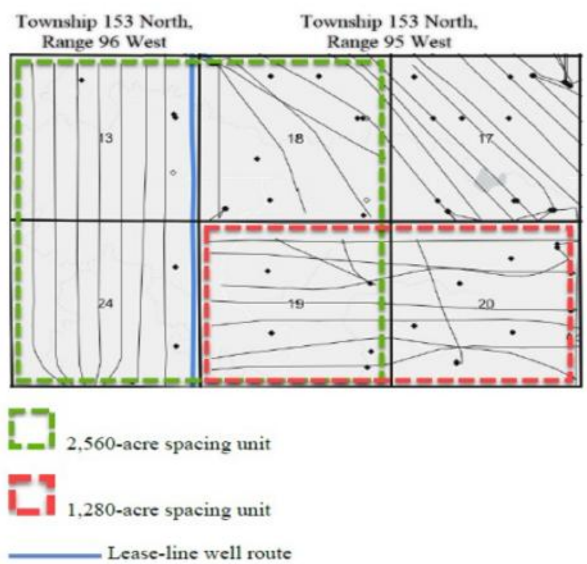
Field Landman Question

Recent North Dakota Case on Allocation of Production

A DAPL member has asked: What did the recent North Dakota case *Garaas v. N.D. Industrial Commission* decide on the allocation of production between overlapping units?

Garaas v. N.D. Industrial Commission, 2026 ND 25, P12, addressed whether the North Dakota Industrial Commission (NDIC) had authority to order the allocation of production from an overlapping spacing unit to a base spacing unit not wholly contained within the overlapping unit and also whether the NDIC had properly exercised that authority. The North Dakota Supreme Court concluded that the NDIC had the authority to allocate the production from the overlapping spacing unit to the underlying base unit but did not properly exercise its authority in the particular matter.

The case involved the NDIC-approved spacing units below:



In 2009, the NDIC issued Order No. 13922, which created an approximately 1,280-acre laydown spacing unit consisting of Sections 19 and 20 (the "Base Unit" in red). Thereafter, Petro-Hunt L.L.C. drilled numerous oil and gas wells on the Base Unit. To develop interests in the setback areas, the NDIC issued Order No. 30323 in 2019, which created a four-section (Sections 13, 18, 19 and 24), 2,560-acre spacing unit (the "Overlapping Unit" in green), for the drilling of the identified lease-line well. Petro-Hunt drilled the lease-line well along the east section lines of Sections 13 and 24 and the west section lines of Sections 18 and 19 (the blue line). Although only Section 19 lies within both the Base Unit and the Overlapping Unit, the NDIC issued Order No. 33453 in 2024, which proportionally allocated production from the well to Section 20 of the Base Unit even though Section 20 was outside the Overlapping Unit. Production from the lease-line well was therefore allocated across all lands within the Base Unit and the Overlapping Unit as follows: (1) 75% of production was allocated to Sections 13, 18, and 24 of the 2,560 acre Overlapping Unit (1,920/2,560); (2) 25% of production was allocated to Section 19, which lies within the Overlapping Unit and the Base Unit (640/2,560); and (3) that 25% was then split equally so that 12.5% of production was allocated to Section 19 (640/1280) of the Base Unit lying within the Overlapping Unit and 12.5% of production was allocated to Section 20 (640/1,280) of the Base Unit lying outside the Overlapping Unit.

Field Landman Question cont'd.

Although it is unclear from the court's opinion, a review of the applicable NDIC case file shows that Petro-Hunt's application requested only that the NDIC construe and interpret Order Nos. 13922 and 30323 to permit allocation to Section 20, as opposed to seeking modification or vacation of those pooling orders. That distinction later proved critical to the court's decision to vacate Order No. 33453.

The NDIC approved Petro-Hunt's application to "protect correlative rights generally, and to ensure production of resources along lease-line setbacks." More specifically, the NDIC determined that "[w]hile production is allocated to the various tracts within the lease-line spacing unit, it may then be reallocated to tracts outside the lease-line spacing unit based upon pooling agreements that include a particular tract within the lease-line spacing unit."

Garaas et al. (Plaintiffs) owned royalty interests in Sections 18 and 19. The allocation of production from the lease-line well to Section 20 therefore diluted the Plaintiffs' royalty interests in the Overlapping Unit. The Plaintiffs argued that N.D.C.C. § 38-08-08(1), North Dakota's statutory pooling statute, limits the allocation of production from a well to the interest owners inside the spacing unit for that well and that Order No. 33453 violated the statute by allocating production from the Overlapping Unit to interest owners in Section 20, who are outside the boundaries of the Overlapping Unit where the lease-line well was drilled.

The court evaluated whether the NDIC had statutory authority to allocate production to Section 20. It first rejected Petro-Hunt's argument that the NDIC's order was valid because nothing in N.D.C.C. § 38-08-08(1) "forbids" such allocation. The court stated that the NDIC's jurisdiction is limited to the scope of its powers delegated by statute, so the mere fact that there was no express prohibition was insufficient to support the order. The court reaffirmed that the NDIC has authority to create spacing units to protect correlative rights and to pool interests for the development and operation of the spacing units. It also reiterated that in *Dominek v. Equinor Energy*, 2022 ND 211, 982 N.W.2d 303, it had already determined that the pooling statute did not *require* allocation in the circumstance of overlapping units because the pooling statute does not explicitly address that circumstance. The *Garaas* court further noted, however, that it had declined in *Dominek v. Equinor* to answer further questions regarding whether the NDIC had jurisdiction to allocate because the certified record "[was] void of any findings concerning the extent of the parties' correlative rights or the [NDIC]'s jurisdiction."

Petro-Hunt argued the NDIC had jurisdiction to allocate production to Section 20 because N.D.C.C. § 38-08-08(1) deemed production *allocated* to any tract within a unit to be production from that tract. The court limited that provision, however, to the boundaries of the unit in which the well was drilled. That provision therefore did not authorize the NDIC to allocate production to any lands in the Base Unit that were outside the boundaries of the Overlapping Unit.

Petro-Hunt also argued that N.D.C.C. § 38-08-04(1)(c) vested the NDIC with jurisdiction to allocate production between overlapping units. Section 38-08-04(1)(c) provides in pertinent part:

> The commission has continuing jurisdiction and authority over all persons and property, public and private, necessary to enforce effectively the provisions of this chapter. The commission has authority, and it is its duty, to make such investigations as it deems proper to determine whether waste exists or is imminent or whether other facts exist which justify action by the commission. The commission has the authority:
>
> . . .
>
> (c) To limit and to allocate the production of oil and gas from any field, pool, or area and to establish and define as separate marketing districts those contiguous areas within the state which supply oil and gas to different markets, and to limit and allocate the production of oil and gas for each separate marketing district.

The court agreed generally with Petro-Hunt. It applied grammatical rules, and based on the two main infinitive

Field Landman Question cont'd.

phrases joined by the conjunction "and," and the preposition "for" in subsection 04(1)(c), it concluded the NDIC has general authority to limit and allocate production such that it had legal authority to allocate oil and gas production among spacing units. More specifically, the first phrase of N.D.C.C. § 38-08-04(1)(c) provides the NDIC with general authority to allocate production from any field, pool, or area, plus additional specific authority to create marketing districts and manage production within them. The marketing district authority is supplemental, not restrictive to the NDIC's overall authority to limit and allocate the production of oil and gas. The NDIC therefore had legal authority to allocate oil and gas production among spacing units.

However, the court nonetheless vacated Order No. 33453. The pooling orders for both units clearly were limited to their respective units, and Order No. 30323 contained additional language prohibiting its application to any other spacing units or pooling orders. Because there was no language in the orders authorizing the extension or modification of the pooling orders, and further because Petro-Hunt's application failed to request modification or vacation of those pooling orders, which also would have led to notice to all interested parties, the court determined the NDIC did not properly exercise its authority in issuing Order No. 33453.

The court then stated again that spacing statute N.D.C.C. § 38-08-07 authorizes amendments to spacing units to protect correlative rights. The NDIC's Order No. 33453 had effectively enlarged the lease-line horizontal well/Overlapping Unit to include the Base Unit, which "it did … without an application to modify the existing orders." Petro-Hunt's application was therefore doubly deficient. It had not requested amendment to the spacing units or the pooling orders. Accordingly, the court reversed the district court's decision and vacated NDIC Order No. 33453.

The takeaway from *Garaas v. N.D. Industrial Commission* is that the allocation of production between overlapping spacing units is void unless (1) there is a single spacing unit and pooling order that captures the intended acreage; (2) where there is more than one existing spacing unit and/or pooling order, those existing spacing units and pooling orders are amended to allow for that allocation, with notice and opportunity to respond afforded to all interested parties; or (3) the allocation is accomplished via voluntary pooling agreements executed by all interested parties or in some combination of voluntary and statutory pooling under (1) or (2) that captures all interests. Voluntary unitization under N.D.C.C. § 38-8-09 could also create a valid allocation between tracts.

For those parties confronted with allocation between overlapping units occurring in the absence of one of those three circumstances, that allocation is void and subject to being challenged.

Scott M. Campbell, Member
Jinah Jung, Associate
Steptoe & Johnson PLLC

Do you have a land issue you would like discussed? Do you need supporting documentation to win a bet with a colleague? Is there a question you are too embarrassed to ask your boss? If so, the DAPL would like to hear from you! Please submit your question to joe.martin@highwestresources.com. Each month, we will publish a question chosen from those submitted along with a Steptoe & Johnson PLLC attorney's discussion of the issue. The foregoing article discusses general legal principles and laws applied to a generic fact situation and is not intended to constitute legal advice or create any attorney-client relationship, and no representation or warranty of accuracy or applicability regarding the same is made by the authors or Steptoe & Johnson PLLC. The content of and views expressed in the foregoing article are those of the authors and are not the views of the DAPL.

May 13, 2026 DAPL Boad of Director's Meeting

Call meeting to order at 1201:

Attendance

In person: James Culbertson, Tabatha Reed, Charlie Davis, Gil Guethlein, Jake Bakker, Zoe Pangallo, Hunter Buchert, Byron Santi, Simon Tolbert, Dalton Raimondo

Online: Jason Rayburn, Tyler Aylor, Estee Sanchez, Teale Stone, Frances Ivers, Matt Lackey, Laurie Wizeman, Anna Morgan, Janet Rost, Jacob Cook

Approval of Minutes: Jason makes a motion to approve April 2026 Board meeting minutes. James Culbertson second.

Membership

4 active members, 2 associate members. Motion to approve by Jason Rayburn, second by Anna.

May 2026 Board Meeting

MEMBER NAME	COMPANY	ACTIVE	ASSOCIATE	STUDENT	AAPL	SPONSOR	OFFICE PHONE	E-MAIL
Bil Copeland	CVR Refining	X			Yes	Craig Blancett	620-242-6873	cope_landservices@outlook.com
Chris Cooper	Chevron	X			Yes	Tyler Sims	713-372-6778	chriscooper@chevron.com
Dominic Laurita	Morrison8 Inc.	X			Yes	Jacob Cook	720-916-5569	dvlaurita@gmail.com
Douglas McLeod	Petrogulf Corp	X			No	Janet Rost	303-378-5569	dmcleod@petrogulf.com
Nick Moore	Shanor Franklin		X		No	Daniel Franklin	405-361-3386	nmoore@shanorfranklin.com
Ryan Turner	Aramark		X		No	Dalton Raimondo	720-532-2266	ryanturner1515@gmial.com

May-26	Apr-26
Total Number of Current Members - 600	Total Number of Current Members - 586
Total Number of Non-Members - 978	Total Number of Non-Members - 983
Expiring 5/31/26 - 274	Expiring 5/31/26 - 328
Expiring 5/31/27 - 138	Expiring 5/31/27 - 84
Expiring 5/31/28 - 63	Expiring 5/31/28 - 63
Expiring 5/31/29 - 13	Honorary/Retired (never expire) - 111
Honorary/Retired (never expire) - 112	

May-25
Total Number of Current Members - 636
Total Number of Non-Members - 903
Expiring 5/31/25 - 346
Expiring 5/31/26 - 90
Expiring 5/31/27 - 83
Expiring 5/31/28 - 9
Honorary/Retired (never expire) - 108

Treasury Report

Banking Accounts	As of 5/1	As of 4/1	1-Month Diff.	May 2025	1-Year Diff.	4/30/26 Statement Balance	3/31/26 Statement Balance	1-month diff
PNC Checking	$ 150,374.56	$ 143,649.80	$ 6,724.76	$ 181,550.94	$ (31,176.38)	$150,374.56	$143,649.80	$6,724.76
Savings/Money Market	$ 10,007.84	$ 10,007.76	$ 0.08	$ 10,006.84	$ 1.00			
RBC Long-Term	$ 220,608.29	$ 209,128.98	$ 11,479.31	$ 151,860.31	$ 68,747.98			
RBC CDs	$ 96,281.28	$ 96,127.06	$ 154.22	$ 92,461.18	$ 3,820.10			
Total Checking/Savings/Investments	$ 477,271.97	$ 458,913.60	$ 18,358.37	$435,879.27	$ 41,392.70			

RBC Investment Account	Prior Balance	Gain/Loss	Current Balance
Long-Term Account	$ 209,128.98	$ 11,479.31	$ 220,608.29
	Total Investment	Current Balance	Updated vs Current
Investment Balance	$ 168,000.00	$ 220,608.29	$ 52,608.29

Scholarship Accounts	As of 5/1	As of 4/1	1-Month Diff.	May 2025	1-Year Diff.
PNC Bill Goodin	$ 16,921.56	$ 16,921.42	$ 0.14	$ 20,582.25	$ (3,660.69)
PNC Cappy Ricks	$ 2,501.30	$ 2,501.28	$ 0.02	$ 2,501.05	$ 0.25
PNC DAPL Scholarship	$ 8,239.79	$ 8,239.79	$ -	$ 8,306.99	$ (67.20)
PNC Raffle Acct	$ 4,155.00	$ 4,155.00	$ -	$ 2,700.00	$ 1,455.00
Total Savings	$ 31,817.65	$ 31,817.49	$ 0.16	$34,090.29	$ (2,272.64)

DAPL Pending Checks	Amount
#1169 - Tabatha Reed, Golf Tnmt 3rd Deposit	$10,000.00
#1170 - Tabatha Reed, Clay Shoot Door Prizes	$4,956.80
Total Pending DAPL Checks	$14,956.80

<u>President's Report</u>
- Western State Colorado University Golf Tournament in May. Motion to approve $900 sponsorship for 2026 Golf Tournament by James, seconded by Jake Bakker.
- New account signers will be assigned next month as we change banks.

<u>Education</u>
- DLI event is secured for October 29 at the Ritz Carleton. July 29 deadline to fill the speaker and topic slots.
- Dates have been set for lunches and events for the second half of 2026 into 2027.
- Setting for the Spring Land Seminar on May 20th 2027. This includes an increase in food and beverage from $5k to $6k. Motion made by Zoe to approve date and contract, seconded by James.

<u>Scholarships</u>
- 36 applicants for Bill Gooding. Chose 7. We will award $2k to each student for a total of $14k being distributed to all schools that are represented from the students that applied.
- James makes a motion to approve the $14k. Hunter seconded the motion.

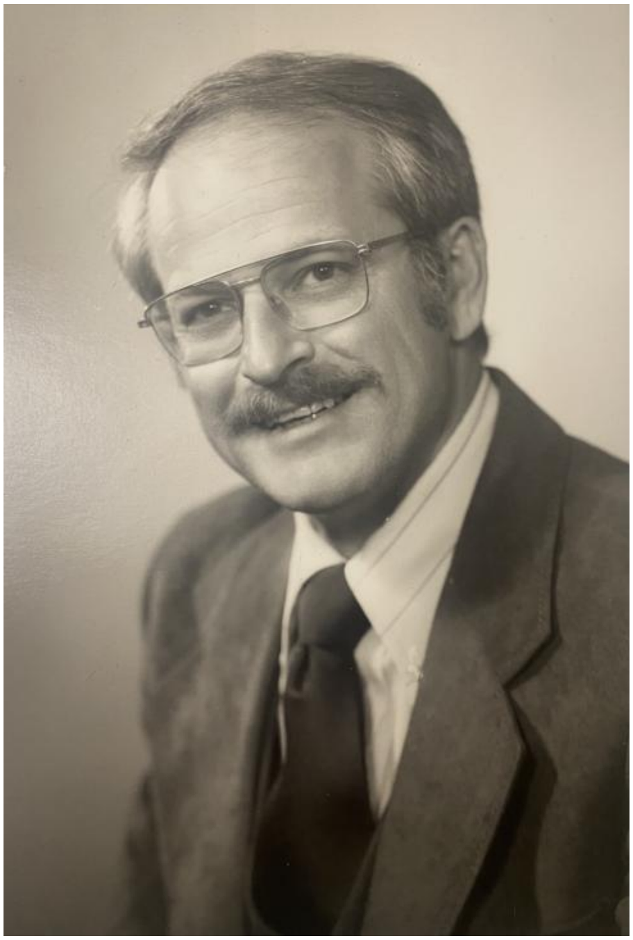
<u>Golf Tournament</u>
- 216 registered. Sold out. Pushing for additional sponsorship.

<u>Community Service and Community Outreach</u>
- May 16th and 17th Colfax Marathon. We have 30 people signed up.

<u>Corporate Sponsor Happy Hour</u>
- Thursday May 21 for corporate sponsor appreciation happy hour at the University Club. Current and past board members are encouraged to attend.

Meeting Adjourned at 12:38

In Memoriam



John William "Bill" Jarvis

Bill Jarvis died on May 11, 2026 in Phoenix, Arizona, just a couple of weeks shy of his 92nd birthday. Bill embarked on a long and prosperous career as a Petroleum Landman, starting with Texaco in Denver, Colorado in 1962 with a transfer to Casper, Wyoming in 1963. The family returned to Denver, Colorado in the late 1960s. The encore career in Denver provided professional growth as a landman for many companies in Denver, eventually leading to positions as Vice President of Land and Exploration. Bill served as President of the Denver Association of Petroleum Landmen in 1974.

Bill is survived by spouse Coy and their four children Todd, Laura, Scott, and Brett and their partners, along with several grandchildren, great-grandchildren, and many life-long friends from the oil industry. He will be interred at Fort Logan National Cemetery in Denver, Colorado.

2025/26 DAPL OFFICERS, DIRECTORS AND STANDING COMMITTEE CHAIRS

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Rockies Bash
Chair(s) Needed

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